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Agricultural Prices January 31, 2006

## **NEWS RELEASE**

## **North Dakota Agricultural Prices**

The Index of Prices Received for All Farm Products in January is 118 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistical Service, North Dakota Field Office. This is unchanged from last year but 3 percent above two years ago. The All Crops Index, at 108 percent of the base, is down 5 percent from January 2005 while the All Livestock Index, at 144 percent, is up 11 percent from last year. January indexes are calculated using preliminary mid-month prices.

The December Index of Prices Received for All Farm Products, recalculated with full month prices, was 119 percent of the base, down 2 percent from December 2004. The All Crops Index, at 114 percent, was down 3 percent from the previous year while the All Livestock Index, at 142 percent, was up 6 percent.

Preliminary January prices, followed by the change from December:

Spring Wheat, \$3.70 per bushel, up 2 cents;

Durum Wheat, \$3.20 per bushel, down 13 cents;

Feed Barley, \$1.40 per bushel, down 7 cents:

Malting Barley, \$2.25 per bushel, up 4 cents;

Oats, \$1.50 per bushel, down 10 cents;

Corn, \$1.80 per bushel, up 7 cents;

Soybeans, \$5.20 per bushel, down 18 cents;

Flaxseed, \$5.60 per bushel, down 22 cents;

Oil Sunflower, \$10.20 per hundredweight (cwt.), down 90 cents;

Non-Oil Sunflower, \$16.70 per hundredweight (cwt.), down 40 cents;

All Dry Edible Beans, \$13.90 per cwt., down \$1.00;

All Potatoes, \$7.05 per cwt., down 50 cents;

Alfalfa Hav. \$55.00 per ton, up \$1.00:

Other Hay, \$39.00 per ton, up \$2.00;

Steers and Heifers, \$122.00 per cwt., up \$2.00;

Cows, \$48.00 per cwt., down \$2.00;

Calves, \$139.00 per cwt., up \$2.00.

December whole month prices, with no preliminary January, followed by the change from November:

Canola, \$9.38 per cwt., down 1 cent;

Pinto Beans, \$14.30 per cwt., down 30 cents;

Navy Beans, \$17.80 per cwt., up 40 cents;

Fresh Potatoes, \$10.30 per cwt., up 70 cents:

Potatoes for Processing, \$6.60 per cwt., up \$1.30;

Hogs, \$45.10 per cwt., up 80 cents;

Lambs, \$114.00 per cwt., down \$1.00;

Sheep, \$47.00 per cwt., up \$1.00.

January prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. December prices are based on sales data for the entire month.

For More Information Contact:

## Index Numbers of Farm Prices North Dakota and United States, January 2006

			- ,			
	No	rth Dak	ota	United States		
Indexes and Ratios	Jan	Dec	Jan	Jan	Dec	Jan
	2005	2005	2006	2005	2005	2006
Prices Received	(1990-92 = 100)					
All Farm Products	118	119	118	111	115	112
Crops	114	114	108	102	110	107
Food Grains	115	124	118	114	117	115
Feed Grains & Hay	98	96	92	95	90	90
Oil Bearing Crops 1/	121	109	104	100	102	98
Potatoes & Dry Beans 2/	114	116	103	105	115	115
Livestock	130	142	144	121	120	117
Meat Animals	131	146	147	121	121	121
Dairy Products	131	137	131	122	113	111
Other Livestock Products 3/	113	113	113	122	123	113
Prices Paid	NA	NA	NA	137	143	145
Ratio 4/	NA	NA	NA	81	80	77

<sup>1/</sup> Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

Prices Received by Farmers North Dakota and United States, January 2006

North Dakota and United States, January 2006												
		North Dakota				Effective						
Item	Unit	Entire Month		Preliminary	Entire Month		Preliminary	U.S. Parity				
item	Offic	Jan	Dec	Jan	Jan	Dec	Jan	Price				
		2005	2005	2006	2005	2005	2006	Jan 2006				
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
Wheat, All	Bu	3.50	3.60	3.60	3.43	3.54	3.48	10.30				
Durum	Bu	3.60	3.33	3.20	3.64	3.39	3.24	NA				
Other Spring	Bu	3.50	3.68	3.70	3.61	3.69	3.67	NA				
Winter	Bu	2.66	3.12	1/	3.28	3.46	3.38	NA				
Corn	Bu	1.91	1.73	1.80	2.12	1.92	1.96	7.66				
Oats	Bu	1.22	1.60	1.50	1.64	1.73	1.67	4.25				
Barley, All	Bu	2.13	2.05	2.04	2.41	2.49	2.41	7.16				
Feed	Bu	1.46	1.47	1.40	1.65	1.74	1.79	NA				
Malting	Bu	2.46	2.21	2.25	2.73	2.70	2.72	NA				
Sunflower, All	Cwt	14.00	12.00	11.50	13.70	11.60	11.30	32.30				
Oil	Cwt	13.10	11.10	10.20	NA	NA	NA	NA				
Non-oil	Cwt	17.80	17.10	16.70	NA	NA	NA	NA				
Baled Hay, All 2/	Ton	57.00	49.00	49.00	87.80	92.00	91.20	NA				
Alfalfa 2/	Ton	63.00	54.00	55.00	94.50	97.70	95.60	NA				
Other 2/	Ton	46.00	37.00	39.00	73.30	78.00	79.30	NA				
Canola	Cwt	9.95	9.38	NA	NA	NA	NA	26.60				
Flaxseed	Bu	8.89	5.82	5.60	8.89	5.82	5.60	15.30				
Soybeans	Bu	5.59	5.38	5.20	5.57	5.77	5.51	16.90				
Dry Edible Beans, All	Cwt	26.20	14.90	13.90	27.20	18.60	17.50	54.10				
Navy	Cwt	24.00	17.80	NA	NA	NA	NA	NA				
Pinto	Cwt	26.70	14.30	NA	NA	NA	NA	NA				
Potatoes, All	Cwt	6.20	7.55	7.05	5.59	6.93	7.00	15.80				
Fresh 3/	Cwt	6.25	10.30	NA	5.89	8.96	NA	NA				
Processing	Cwt	6.00	6.60	NA	5.34	5.52	NA	NA				
Beef Cattle	Cwt	101.00	106.00	115.00	89.40	93.60	94.40	190.00				
Steers & Heifers	Cwt	106.00	120.00	122.00	94.40	99.90	101.00	NA				
Cows	Cwt	51.70	50.00	48.00	50.50	47.20	46.50	NA				
Calves	Cwt	126.00	137.00	139.00	125.00	134.00	137.00	264.00				
Sheep	Cwt	48.00	47.00	NA	53.50	46.90	NA	94.10				
Lambs	Cwt	116.00	114.00	NA	114.00	102.00	NA	229.00				
Hogs	Cwt	54.30	45.10	NA	53.20	44.30	41.60	115.00				

<sup>1/</sup> Prices not published to avoid disclosure of individual firms. 2/ Alfalfa, other and all hay are preliminary prices only. 3/ Fresh market prices only, includes table stock. NA=Not applicable.